

**Maui Lea Time Interval Owners Association
Annual Meeting – September 14, 2016
Wailea Beach Marriot Resort & Spa**

A. CALL TO ORDER

President Bob Jacalone called the meeting to order at 9:32 a.m. Lauren Komori was Recording Secretary for the meeting. A quorum was established with 913 out of 3,800 intervals (excludes 2 developer intervals) (24.04%) present in person or by proxy.

B. APPROVAL OF MINUTES

The minutes of the September 21, 2015 meeting were approved as written.

C. REPORT OF OFFICERS

1. President's Report – Bob Jacalone gave the President's Report.
2. Manager's Report - General Manager Dennis Costa gave the Manager's Report. RCI Brooke Brown announced RCI Gold Crown Achievement.
3. Bill Petro gave the Treasurer's Report. Frank and Mike Robar added to the report.

D. APPOINTMENT OF TELLERS

Joe Brandner and Maureen Neglia were appointed as tellers.

E. ELECTION OF DIRECTORS

Nominations and elections were conducted. The results of the election are as follows:

Robert Jacalone	502 – 3 years
CJ Law	455 – 3 years
Timothy Ohm	260 – 1 year
Ellen Bowen	220
Susan O'Brien Moore	174
Stephanie Ketter	168
Richard Martin	159
Roderick Keener	113
Anthony Fonte	107
Tom Tancredi	81
Steve Brown	78
David Petrie	64
Jeanette Wiedermann	60
Ray Jordan	44
Marc Roddin	34
Illegal Votes	0

F. NEW BUSINESS

1. **Resolution on Assessments:** The following resolution was adopted by unanimous consent:

"Resolution of the Maui Lea Time Interval Owners' Association:"

"WHEREAS, the Maui Lea Time Interval Owners' Association is a Hawaii Corporation duly organized and existing under the laws of the State of Hawaii; and,

WHEREAS, the members desire that the corporation shall act in full accordance with the rules and regulations of the Internal Revenue Service;

NOW THEREFORE, the members hereby adopt the following resolution by and on behalf of the Maui Lea Time Interval Owners' Association;

RESOLVED, that any excess of membership income over membership expenses, for the year ended June 30, 2017, shall be applied against the subsequent tax year member assessments as provided by the IRS Revenue Ruling 70-604."

2. **Discussion of AOA Maui Hill Annual Meeting Matters:** Known items to be voted and/or discussed at the master association meeting are:
 - a. Election of Directors
 - b. Tax Resolution

MOTION: Bob Jacalone made a motion to have the Maui Lea Board President or Vice President Vote the 76 unit votes at the AOA meeting as the Board determines. The motion was seconded by Paul DiMarchi and passed unanimously.

Richard updated the owners on AOA matters:

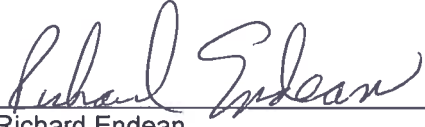
1. Internet
 2. PV System
 3. Land Lease Extension
 4. Unit Directional Signs – negotiations terminated at this time
3. **Settlement of the Lawsuit** – Masdeo lawsuit filed for improper removed in 2013. Parties have settled and closed.
 4. **Owners' Forum** – An owners' forum was held.

G. ADJOURNMENT

The meeting adjourned at 11:32 a.m.



Lauren Komori
Recording Secretary

Approved By: 

Richard Endean
Secretary

Approved by the Board of Directors on 11/22/16.